



FOR IMMEDIATE RELEASE

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LeadingAge California's Advocacy Win Expands Affordable Housing for Older Adults

New Policy Addresses Critical Affordable Housing Needs of California's Aging Population

Sacramento, CA—LeadingAge California is pleased to announce that after over a year of focused advocacy efforts, the California Tax Credit Allocation Committee (CTCAC) will implement our recommendation to increase the Senior Housing Type Goal in the Low-Income Housing Tax Credit (LIHTC) Program from 15 to 20 percent. This increase represents a significant step forward in addressing the urgent housing needs of California's older adults.

"We are thrilled to see this critical policy change come to fruition," said Jeannee Parker Martin, President & CEO of LeadingAge California. "This milestone underscores LeadingAge California's unwavering commitment to championing the needs of older adults and advocating for meaningful solutions to address the pressing housing challenges faced by California's aging population."

California's older adults are some of the most severely affected by the housing and homelessness crisis. Across the state, older renters spend more of their income on rent than any other age cohort, and as housing costs have continued to rapidly outpace the fixed incomes that many older adults rely on, older Californians make up the largest and fastest growing segment of the state's unhoused population. Without action, the housing and homelessness crisis among older adults will only worsen as California's population continues to age.

A key component of the solution to California's older adult housing crisis will be investment in affordable senior housing, service-enriched housing designed to support aging in place. In 2023, LeadingAge California championed [SB 17 \(Caballero\)](#), a bill to increase the LIHTC Housing Type Goal to 20 percent, which would unlock tens of millions more dollars in affordable senior housing financing in California. Although the Governor vetoed SB 17, he encouraged its supporters to seek this change through the regulatory process. Since then, LeadingAge California has engaged directly with CTCAC, advocating tirelessly for this critical policy adjustment. On December 5, 2024, CTCAC finalized amendments to the [LIHTC regulations for 2025](#), including the adoption of the 20 percent Senior Housing Type Goal.

LeadingAge California extends its gratitude to Treasurer Fiona Ma and the staff of CTCAC, including Executive Director Marina Wiant, for their leadership and commitment to tackling critical housing issues impacting older Californians.

This policy change underscores the importance of continued investment in affordable housing for older adults, paving the way for a future where all Californians can age with the support and resources they need.

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About LeadingAge California

Founded in 1961, LeadingAge California is the state's leading advocate for mission-driven housing, care, and services for older adults. Our nearly 800 members across the state include providers of affordable senior housing, residential care facilities for the elderly (assisted living), life plan communities, skilled nursing care, home and community-based services, home health and hospice care. It launched the Age On. Rage On. campaign to spotlight the urgent need to develop a Master Plan for Aging in California.